

KEDIA ADVISORY



DAILY ENERGY REPORT

11 Jun 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

| Commodity | Expiry | Open | High | Low | Close | % Change |
|-----------------|-----------|---------|---------|---------|---------|----------|
| CRUDEOIL | 18-Jun-25 | 5608.00 | 5668.00 | 5576.00 | 5583.00 | 0.32 |
| CRUDEOIL | 21-Jul-25 | 5541.00 | 5590.00 | 5506.00 | 5511.00 | 0.20 |
| CRUDEOILMINI | 18-Jun-25 | 5597.00 | 5669.00 | 5579.00 | 5584.00 | 0.36 |
| CRUDEOILMINI | 21-Jul-25 | 5542.00 | 5588.00 | 5510.00 | 5515.00 | 0.31 |
| NATURALGAS | 25-Jun-25 | 311.30 | 313.40 | 301.40 | 302.00 | -2.96 |
| NATURALGAS | 28-Jul-25 | 319.30 | 320.80 | 310.00 | 310.60 | -2.54 |
| NATURALGAS MINI | 25-Jun-25 | 311.60 | 313.30 | 301.60 | 302.10 | 19.51 |
| NATURALGAS MINI | 28-Jul-25 | 319.10 | 320.60 | 310.20 | 310.80 | 32.77 |

INTERNATIONAL UPDATE

| Commodity | Open | High | Low | Close | % Change |
|----------------|----------|----------|----------|----------|----------|
| Crudeoil \$ | 65.46 | 66.28 | 64.57 | 64.80 | -0.66 |
| Natural Gas \$ | 3.6120 | 3.6620 | 3.5120 | 3.5220 | -3.03 |
| Lme Copper | 9763.40 | 9786.00 | 9724.00 | 9755.00 | -0.28 |
| Lme Zinc | 2653.45 | 2660.50 | 2632.90 | 2657.30 | 0.18 |
| Lme Aluminium | 2449.85 | 2481.75 | 2446.65 | 2480.65 | 1.11 |
| Lme Lead | 1991.05 | 1997.13 | 1979.03 | 1986.98 | -0.27 |
| Lme Nickel | 15298.50 | 15388.75 | 15228.13 | 15282.75 | -0.59 |

OPEN INTEREST SNAPSHOT

| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|-----------------|-----------|----------|-------------|----------------|
| CRUDEOIL | 18-Jun-25 | 0.32 | -2.89 | Short Covering |
| CRUDEOIL | 21-Jul-25 | 0.20 | 0.08 | Fresh Buying |
| CRUDEOILMINI | 18-Jun-25 | 0.36 | 13.94 | Fresh Buying |
| CRUDEOILMINI | 21-Jul-25 | 0.31 | 3.93 | Fresh Buying |
| NATURALGAS | 25-Jun-25 | -2.96 | 39.26 | Fresh Selling |
| NATURALGAS | 28-Jul-25 | -2.54 | 15.57 | Fresh Selling |
| NATURALGAS MINI | 25-Jun-25 | -2.96 | 19.51 | Fresh Selling |
| NATURALGAS MINI | 28-Jul-25 | -2.45 | 32.77 | Fresh Selling |

Technical Snapshot



SELL CRUDEOIL JUN @ 5640 SL 5740 TGT 5540-5440. MCX

Observations

Crudeoil trading range for the day is 5517-5701.

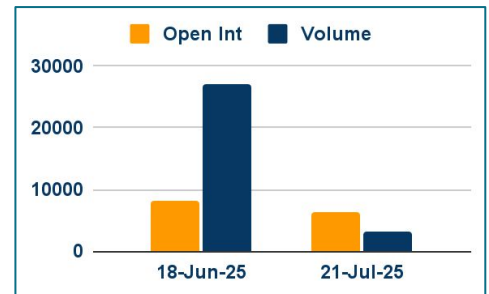
Crude oil gains buoyed by U.S.-China trade talks and a dip in Saudi Arabian crude supply to China.

Saudi crude supply to China set to drop by 1 million barrels in July.

OPEC+ plans July output hike of 411,000 bpd amid gradual supply recovery.

OPEC's May output rise was limited, with Iraq producing below its target.

OI & Volume



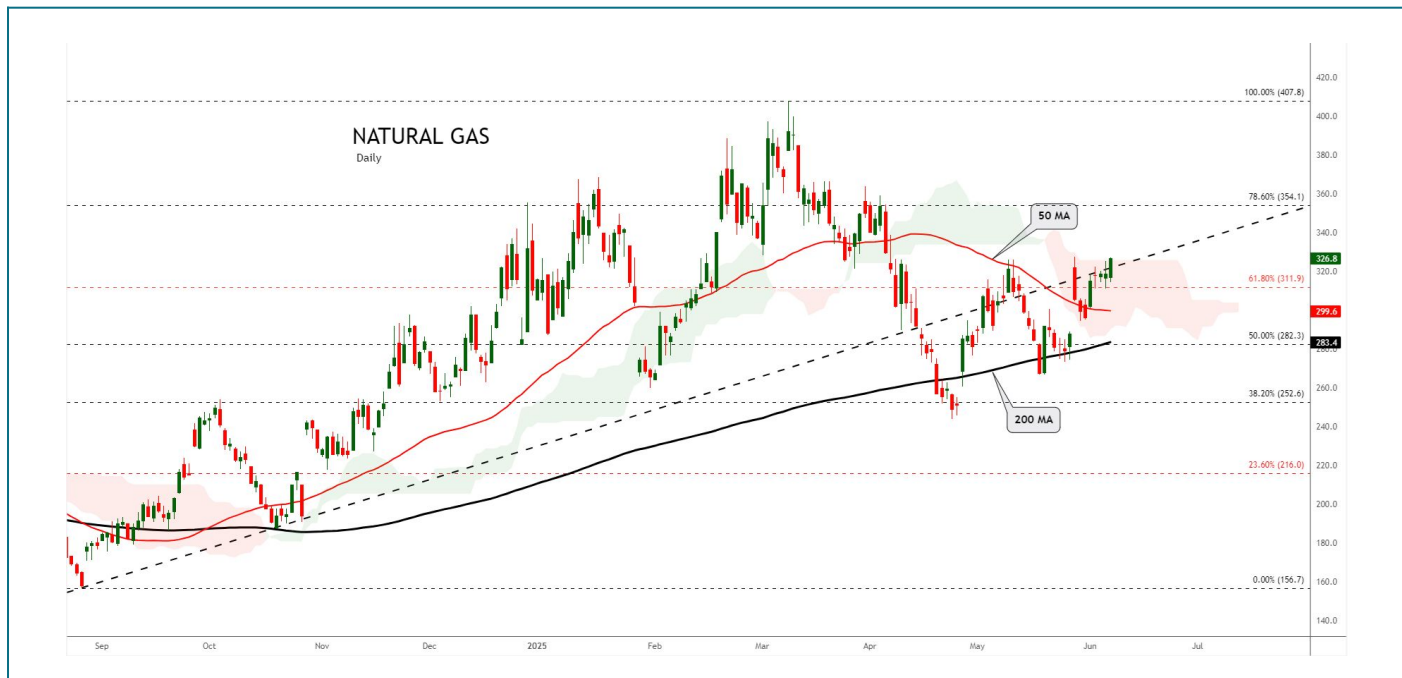
Spread

| Commodity | Spread |
|----------------------|--------|
| CRUDEOIL JUL-JUN | -72.00 |
| CRUDEOILMINI JUL-JUN | -69.00 |

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|--------------|-----------|---------|---------|---------|---------|---------|---------|
| CRUDEOIL | 18-Jun-25 | 5583.00 | 5701.00 | 5642.00 | 5609.00 | 5550.00 | 5517.00 |
| CRUDEOIL | 21-Jul-25 | 5511.00 | 5620.00 | 5566.00 | 5536.00 | 5482.00 | 5452.00 |
| CRUDEOILMINI | 18-Jun-25 | 5584.00 | 5701.00 | 5643.00 | 5611.00 | 5553.00 | 5521.00 |
| CRUDEOILMINI | 21-Jul-25 | 5515.00 | 5616.00 | 5566.00 | 5538.00 | 5488.00 | 5460.00 |
| Crudeoil \$ | | 64.80 | 66.93 | 65.87 | 65.22 | 64.16 | 63.51 |

Technical Snapshot



BUY NATURALGAS JUN @ 300 SL 294 TGT 308-314. MCX

Observations

Naturalgas trading range for the day is 293.6-317.6.

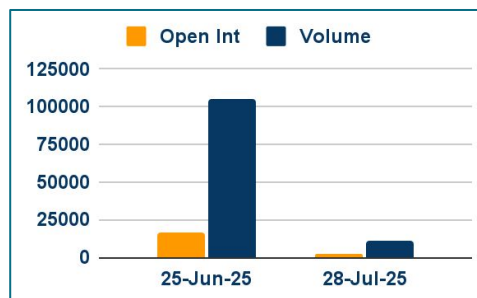
Natural gas prices fell as LNG export plant maintenance cut feedgas demand.

LNG feedgas demand dropped to 13.8 bcfd in June from 15.0 bcfd in May.

Key facilities like Sabine Pass and Freeport LNG faced outages due to maintenance.

Storage levels remain 5% above average amid steady production and strong injections.

OI & Volume



Spread

| Commodity | Spread |
|-------------------------|--------|
| NATURALGAS JUL-JUN | 8.60 |
| NATURALGAS MINI JUL-JUN | 8.70 |

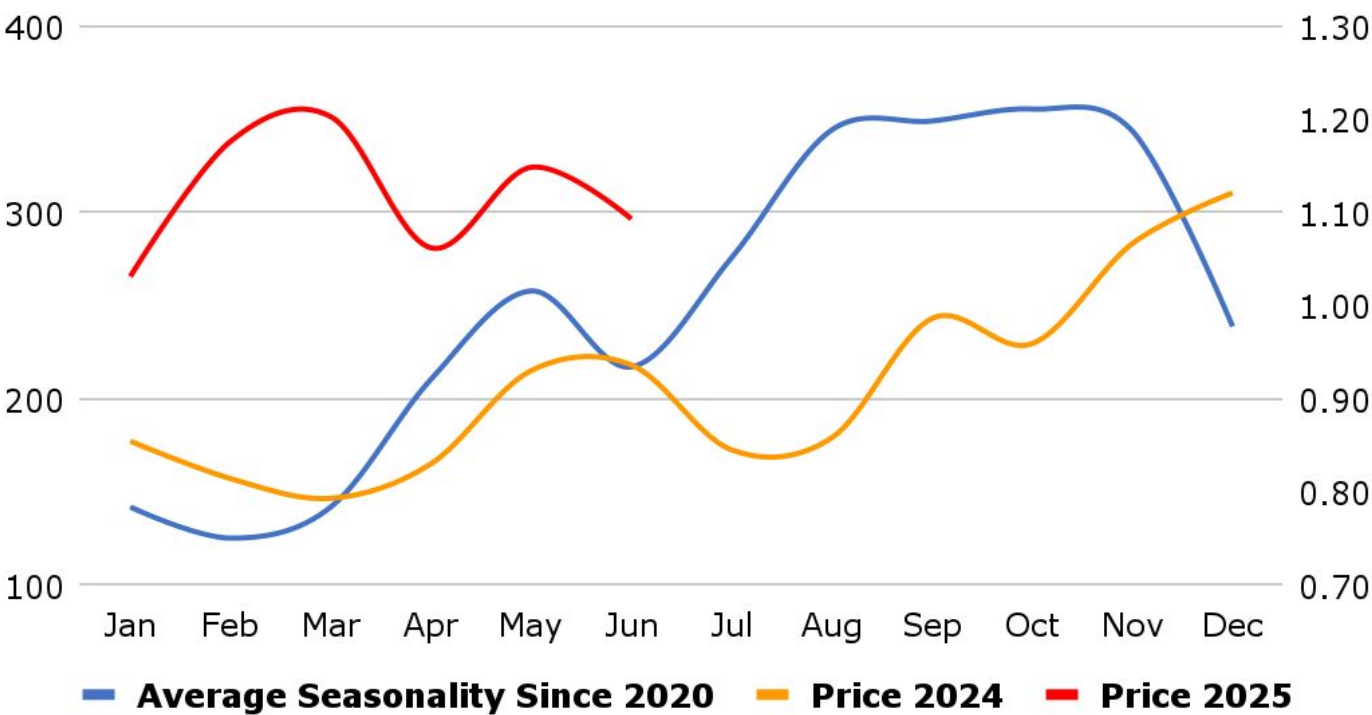
Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------------|-----------|--------|--------|--------|--------|--------|--------|
| NATURALGAS | 25-Jun-25 | 302.00 | 317.60 | 309.80 | 305.60 | 297.80 | 293.60 |
| NATURALGAS | 28-Jul-25 | 310.60 | 324.60 | 317.60 | 313.80 | 306.80 | 303.00 |
| NATURALGAS MINI | 25-Jun-25 | 302.10 | 317.00 | 310.00 | 306.00 | 299.00 | 295.00 |
| NATURALGAS MINI | 28-Jul-25 | 310.80 | 325.00 | 318.00 | 314.00 | 307.00 | 303.00 |
| Natural Gas \$ | | 3.5220 | 3.7150 | 3.6180 | 3.5650 | 3.4680 | 3.4150 |

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

| Date | Curr. | Data |
|--------|-------|-----------------------------------|
| Jun 9 | USD | Final Wholesale Inventories m/m |
| Jun 10 | GBP | Claimant Count Change |
| Jun 10 | GBP | Average Earnings Index 3m/y |
| Jun 10 | GBP | Unemployment Rate |
| Jun 10 | EUR | Italian Industrial Production m/m |
| Jun 10 | EUR | Sentix Investor Confidence |
| Jun 10 | USD | NFIB Small Business Index |
| Jun 11 | USD | Core CPI m/m |
| Jun 11 | USD | CPI m/m |
| Jun 11 | USD | CPI y/y |
| Jun 11 | USD | Crude Oil Inventories |
| Jun 12 | GBP | GDP m/m |
| Jun 12 | GBP | Construction Output m/m |

| Date | Curr. | Data |
|--------|-------|---------------------------------|
| Jun 12 | GBP | Industrial Production m/m |
| Jun 12 | GBP | Manufacturing Production m/m |
| Jun 12 | EUR | Italian Quarterly Unemployment |
| Jun 12 | USD | Core PPI m/m |
| Jun 12 | USD | PPI m/m |
| Jun 12 | USD | Unemployment Claims |
| Jun 12 | GBP | CB Leading Index m/m |
| Jun 12 | USD | Natural Gas Storage |
| Jun 13 | EUR | German Final CPI m/m |
| Jun 13 | EUR | French Final CPI m/m |
| Jun 13 | GBP | Consumer Inflation Expectations |
| Jun 13 | EUR | Industrial Production m/m |
| Jun 13 | EUR | Trade Balance |

News you can Use

Euro zone business activity barely expanded in May as the dominant services industry contracted for the first time since November, weighed down by falling demand that has plagued the bloc for a year, a survey showed. The HCOB Eurozone Composite Purchasing Managers' Index, compiled by S&P Global, fell to 50.2 in May from 50.4 in April, higher than a preliminary estimate of 49.5 but its weakest since February. PMI readings above 50.0 indicate growth in activity, while those below point to a contraction. The services sector saw its business activity index drop to 49.7 from 50.1 in April, signalling a marginal contraction and its first time sub-50 in six months. Overall new business across the euro zone has declined since June 2024, albeit at a modest rate, and the new business index dipped last month to 49.0 from 49.1. Foreign orders have fallen for more than three years, offering no support to the struggling economy. Firms continued to work through their backlogs of orders at a moderate and slightly faster rate to compensate for the lack of new work. The services reading fell to 47.4 from 48.1.

Japan's GDP was flat in Q1 of 2025, outperforming the flash estimate of a 0.2% contraction but marking a sharp slowdown from the 0.6% growth in Q4. Net trade contributed positively (0.4 percentage points to GDP), a significant revision from the preliminary drag of 0.8 percentage points. This came as exports fell for the first time in a year (-0.5% vs 1.7% in Q4) while imports surged (3.0% vs -1.4%), representing the largest gain in five quarters amid a 90-day trade truce with U.S. President Trump. Private consumption, which accounts for over half of economic output, was revised slightly higher to show 0.1% growth for the second consecutive quarter, instead of a flat reading in the initial estimate. Business investment also picked up, rising 1.1%—its fastest pace since Q2 2024—though still below the initial estimate of 1.4% and up from 0.6% in Q4. Meanwhile, government spending declined by 0.5%, contrary to the flash estimate of no change, pointing to its first drop in five quarters. Japan's economy contracted by 0.2% on an annualized basis in Q1 of 2025, performing better than the preliminary estimate of a 0.7% decline. However, the latest figure marked a reversal from the downwardly revised 2.2% growth in Q4 and represented the first yearly decline in a year.



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